



PLANNED GIVING

LEAVE A LEGACY OF GIVING

PHILANTHROPY PORTFOLIO

Through a planned gift to The Columbus Foundation, you can create a future fund that will award grants in perpetuity to the causes you care about.

WHETHER YOU'VE ALWAYS supported your favorite charity—or always wanted to—a planned gift empowers you to make an enduring contribution. The Columbus Foundation is dedicated to carrying out your wishes; we work with you and your professional advisors to establish the fund that will achieve your unique charitable goals. We're here to help you help others through the most effective philanthropy possible.

GETTING STARTED IS EASY.

A Planned Gift empowers you to create the framework now for giving to your favorite causes after your death. You may create any type of fund: Designated, Donor Advised, Field of Interest, Organization Endowment, Scholarship, or Funds for Columbus (unrestricted).

Your planned gift may be in the form of a bequest in your will or trust document; life income plans, such as a charitable remainder trust or charitable gift annuity; gifts of remainder interest in a residence or farm; charitable lead trust; or a gift of life insurance; retirement plan assets; or other forms. In addition to working with us, we recommend you consult with your attorney and tax/financial advisors to determine the best vehicle to meet your goals.

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This fund is a way to leave a bit of a mark, a reference back to your life and what you accomplished and to do some good at the same time. They say you should plan for retirement the day you get your first paycheck, and we think you should plan for your legacy as soon as you realize that you have a legacy to leave.”

— TOM AND JANET HOLLIDAY

KEY BENEFITS

PLANNED GIFTS

A Planned Gift is an ideal choice if you want to provide ongoing support to your favorite charities or charitable causes after your lifetime. Key benefits include:

EASY

Our professional staff provides technical assistance with planned gifts to the fund and offers oversight of the investment function of your fund.

FLEXIBLE

You can create a fund through a planned gift during your lifetime and add to your fund through your planned gift.

PERSONAL

Your fund will be all about the causes and organizations you care about. We're here to offer personalized service and strategies to carry out your philanthropic goals.

EFFICIENT

We handle the administrative tasks of philanthropy—we'll make sure that your charitable plan is carried out and that grants are awarded to your designated causes as outlined in your Letter of Intent—all for a nominal administrative fee.

LONG-LASTING

Your fund will support the causes you care about for years to come. By partnering with The Columbus Foundation, a trusted resource serving the community since 1943, you can feel assured that your gift is entrusted to thoughtful and dependable stewards.

CONSIDER A PLANNED GIFT IF YOU:

- **Want to plan now to support specific causes or organizations regularly and in perpetuity after your death.**
- **Seek to create a legacy of support for particular causes.**
- **Appreciate The Columbus Foundation's efficiency and expertise in accepting a variety of gifts and providing templates for necessary legal documents.**
- **Want the assurance that you are partnering with a sound and trusted philanthropic advisor that will ensure your charitable plan is executed.**

Leave a Legacy

By making plans now to leave a gift to charity through The Columbus Foundation, you will become a member of the Legacy Society, which was created to recognize now those who plan to make a substantial gift later.

New Legacy Society members are listed in that year's edition of the Foundation's annual report. Of course any desire for anonymity will be honored upon request. As a member of the Legacy Society you will receive the Foundation's annual report and newsletter, **NEXUS**. A Legacy Society event is held annually for members, and you are invited to attend a variety of Foundation programs and events.

GIVING A GIFT



Following are some of the most common means through which planned gifts are made. We are always available to assist you and your professional advisor in creating the most effective and efficient plan for your estate gift.

Bequest by Will or Trust

A bequest to the Foundation can be easily made through a simple designation in a will or trust to either establish a fund or add to an existing fund. Suggested language can be provided to your attorney to be included in your estate planning documents. The Foundation accepts bequests in several forms, including specific sums or assets, a percentage of the estate or trust, residue of the estate, and contingent bequests.

Charitable Gift Annuity (CGA)

A charitable gift annuity is a simple contract between you and The Columbus Foundation that gives you the opportunity to make a charitable gift and secure a stream of income for life. Under this agreement, you may transfer assets (cash or securities) to the Foundation in exchange for the Foundation's commitment to pay a fixed amount to you for the remainder of your lifetime. Upon the termination of the gift annuity, the remaining assets are then contributed to your fund at the Foundation.

Charitable Remainder Trust (CRT)

A charitable remainder trust allows you to make a gift to the community, receive income, and receive a substantial charitable income tax deduction. It is a trust that pays either a fixed or variable income for named beneficiaries' lives, or for a fixed term not exceeding 20 years, or a combination of the two. An individual or bank/trust company selected by the donor, manages the trust. When the trust term expires, the remainder is then distributed to a fund at the Foundation.

Charitable Lead Trust (CLT)

A charitable lead trust is the mirror image of a charitable remainder trust. Either a fixed or variable income is paid annually to the donor's fund at the Foundation while the assets are in the trust. The remaining property is eventually returned to the donor or, more typically, the donor's children or other loved ones.

These trusts can be created during your lifetime or at death, with significant savings in gift or estate taxes possible because of the charitable distributions from the trust to the Foundation.

Retirement Plan Assets

Gifts of retirement plan assets may include IRAs or assets in qualified retirement plans such as Section 401(k) and 403(b) plans, and plans designed for self-employed people. Retirement plan assets accumulate on a tax-deferred basis and may be subject to income tax, in addition to estate tax. When making a charitable contribution, it is usually best to transfer an asset that is subject to income tax (like a retirement plan) to a tax-exempt organization such as The Columbus Foundation, and leave the assets not subject to an income tax to your heirs.

Retirement plan assets can be contributed directly to The Columbus Foundation at death by naming the Foundation as a beneficiary on a beneficiary designation form provided by your retirement plan administrator. Retirement plan assets generally may not be transferred directly to any charity during your lifetime. However, income may be distributed from the plan to the donor and then contributed to the charity. Potentially taxable income will result from the distribution, but it may be offset by a charitable deduction.

The charitable IRA Rollover, when in effect, allows certain IRA distributions directly to charity without including the distribution as taxable income to the donor.

GIVING A GIFT



Life Insurance

The contribution of a life insurance policy or its proceeds often allows a donor who otherwise can make only modest annual gifts to make a major gift. There are several different ways you can contribute a life insurance policy as a gift to The Columbus Foundation. First, you may irrevocably name the Foundation as the owner of an existing policy. The Foundation then names itself as the beneficiary of the policy and will receive the death benefit upon your demise. You may be able to deduct a calculated value of the policy itself as a charitable gift. Also, gifts to enable the Foundation to pay any future premiums are eligible for a deduction in the year when the gifts are made to the Foundation.

Second, you may simply name the Foundation as the beneficiary of a life insurance policy that you continue to own. No income tax deduction is available for premiums paid, but the proceeds are free of estate tax.

Gift of a Remainder Interest in a Residence or Farm

This gift arrangement can be an ideal way for donors, who do not plan to leave a farm or personal residence to family members, to gift the property at death while receiving current tax benefits.

You deed the property to The Columbus Foundation and retain the right to live in the home or on the farm until death or for a term of years. While living on the property you continue to be responsible for all routine expenses such as maintenance, insurance, and property taxes. When the retained life estate ends, The Columbus Foundation can use the property or proceeds from the sale of the property for the purpose you designate.

ABOUT THE COLUMBUS FOUNDATION

The Columbus Foundation serves nearly 3,000 individuals, families, and businesses that have created unique funds and planned gifts to make a difference in the lives of others through the most effective philanthropy possible. The Columbus Foundation is **Your Trusted Philanthropic Advisor**[®] and is among the top ten largest community foundations in the United States.

WE'RE HERE TO HELP!

Learn more about The Columbus Foundation by visiting us online at columbusfoundation.org or in person at 1234 East Broad Street, Columbus, Ohio 43205. Please contact one of our Donor Services advisors by calling 614/251-4000 or emailing dsd@columbusfoundation.org.

